

AP ePayables Pulse Check in 2022

last decade than any other firm or consultancy in the industry allowing them to benchmark thousands of Mid-Market Enterprises (MME) Accounts Payable (AP) operations to publish a compilation of their knowledge including key insights into the current pulse on the market and the future of AP in the coming years.

Ardent Partners has conducted more Accounts Payable (AP) market research studies over the

AP Pulse in 2022





Average cost to manually process an invoice is \$12.40

pulse on the Mid-Market in 2022?

Average time to manually process an invoice remains at **12.9 days**

Roughly ¼ of MMEs have absolutely no payment strategy in place



Ardent reports that automating the invoice receipt and approval

process can reduce invoice processing costs by up to 80%

With increased expectations of AP departments in 2022, AP staff are getting involved in all aspects of the organization according to Ardent

Partners. Spending their time working on:

AP's Role is Growing







Top considerations for selecting

an ePayables solution in 2022:

Workflow and matching

capabilities

Technology Investments

Ease of use Invoice capture

Picking the best treatment plan for your AP department requires you



of MME AP teams plan to deploy

electronic invoicing solutions within

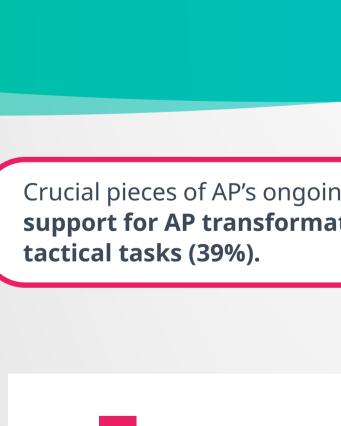
the next 12-24 months

Diagnosis for AP in the Future



of MMEs plan to deploy electronic

B2B payment solutions in 2022



Crucial pieces of AP's ongoing advancement are **executive** support for AP transformation (42%) and eradication of

across AP processes over the next two years in

addition to digitally transformed payment processes

(53%), "innovation-ready" culture (40%), improved

collaboration between AP and key stakeholders (40%),

and AP serving as a hub of corporate intelligence (38%).

Get your free copy of the full "AP Pulse on the Mid-Market in 2022" eBook by Ardent Partners now. **DOWNLOAD HERE**

Prescription for AP Success

The treatment plan is clear for MMEs in 2022: automating the

entire purchase-to-payment process with the most powerful,

easiest-to-use, and smartest AP automation solution.

technologies that drive Best-in-Class performance and accelerate organizational transformation.

About Ardent Partners

Ardent Partners is a research and advisory firm focused on defining and

advancing the procurement and financial operations strategies, processes, and

About Yooz Yooz provides the smartest, most powerful and easiest-to-use cloud-based Purchase-

to-Pay (P2P) automation solution. It delivers unmatched savings, speed and security with affordable zero-risk subscriptions to more than 4,000 customers and 200,000 users worldwide. Yooz's unique solution leverages Artificial Intelligence to deliver an amazing level of automation. Visit us at www.GetYooz.com





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