

# Digital Transformation in Finance: Where to Begin?

69% of CFOs list digital transformation as one of their top priorities, agreeing on three points in particular.\*

1

Digital transformation is here to stay.

2

Digital transformation is about more than just technology and should be approached as such.

3

Digital transformation is still in infancy.

\*Finance priorities in 2022, Gartner

## Why should you start your digital transformation now?

70% of organizations have a **digital transformation strategy** or are working on one<sup>(1)</sup>

Your digital transformation is overdue

E-invoicing is already mandatory in public sector companies<sup>(3)</sup>

33% increase in 2021 UK **business fraud** with over £2.3bn in losses<sup>(2)</sup>

The threat is growing

Online payment fraud losses expected to exceed £155 billion over the next 5 years<sup>(4)</sup>

10-20% **faster cycle times** for invoice processing and validation

Digital competitors are already benefitting

Highly automated companies are **6x more likely** to see **revenue growth of 15%+**<sup>(5)</sup>

80% reduction in processing **costs**

26% higher **profit**<sup>(6)</sup>

Don't wait any longer!

Accounting and finance decision makers **who choose to automate** their accounting processes are **reducing costs, increasing processing speed, preventing fraud, and growing revenue.**

<sup>(1)</sup> 72 Vital Digital Transformation Statistics: 2021/2022 Spending, Adoption, Analysis & Data - Financesonline.com

<sup>(2)</sup> Scams rocket by 33% during pandemic - Which? News

<sup>(3)</sup> <https://www.unimaze.com/e-invoicing-in-the-united-kingdom-what-you-need-to-know/>

<sup>(4)</sup> Online Payment Fraud Losses to Exceed \$206 Billion Over the Next Five Years (juniperresearch.com)

<sup>(5)</sup> The process automation market: stats you need to know - ThinkAutomation

<sup>(6)</sup> Digitally Mature Firms are 26% More Profitable Than Their Peers - MIT Initiative on the Digital Economy



Having quick wins helps make it easier for employees to accept and support organizational change, such as streamlining the AP process.

**Pascal Bigard**  
Chief Information Officer (CIO)  
Groupe GCC

# 70%

Why 70% of CFOs consider the change from paper-based to electronic records as the first step in their digital transformation.



Reduced risk of errors or fraud



Increased productivity and efficiency



Agile internal processes



Elimination of paper



Real-time data visibility

## Why choose Yooz to start the digital transformation process?

Reduce costs by 80%. Do more with less.

Store **fully-compliant** and **fraud-free** documents in the cloud.

Automate **each step of your P2P** process.

The Smartest Real-Time Automation Technologies

The Most Intuitive and Modern User Experience

Gain instant visibility. Stop losing documents.

Set up easily. Use quickly.

The Most Powerful and Most Secured Features

Cut cycle time to hours. Get discounts.

Try for free. Stop anytime.