

The State of Automation in Finance 2021 Edition: The Post-Digital Era

UK Finance leaders reveal their 2022 technology wish-list

Commissioned by **yooz**
Cloud P2P Automation. Easy. Powerful. Smart.

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Accounts Payable Association

Post-Covid Accounting Practices

Moving to Cloud systems and Software-as-a-Service will be the preferred technology for 30% of businesses during the next year.



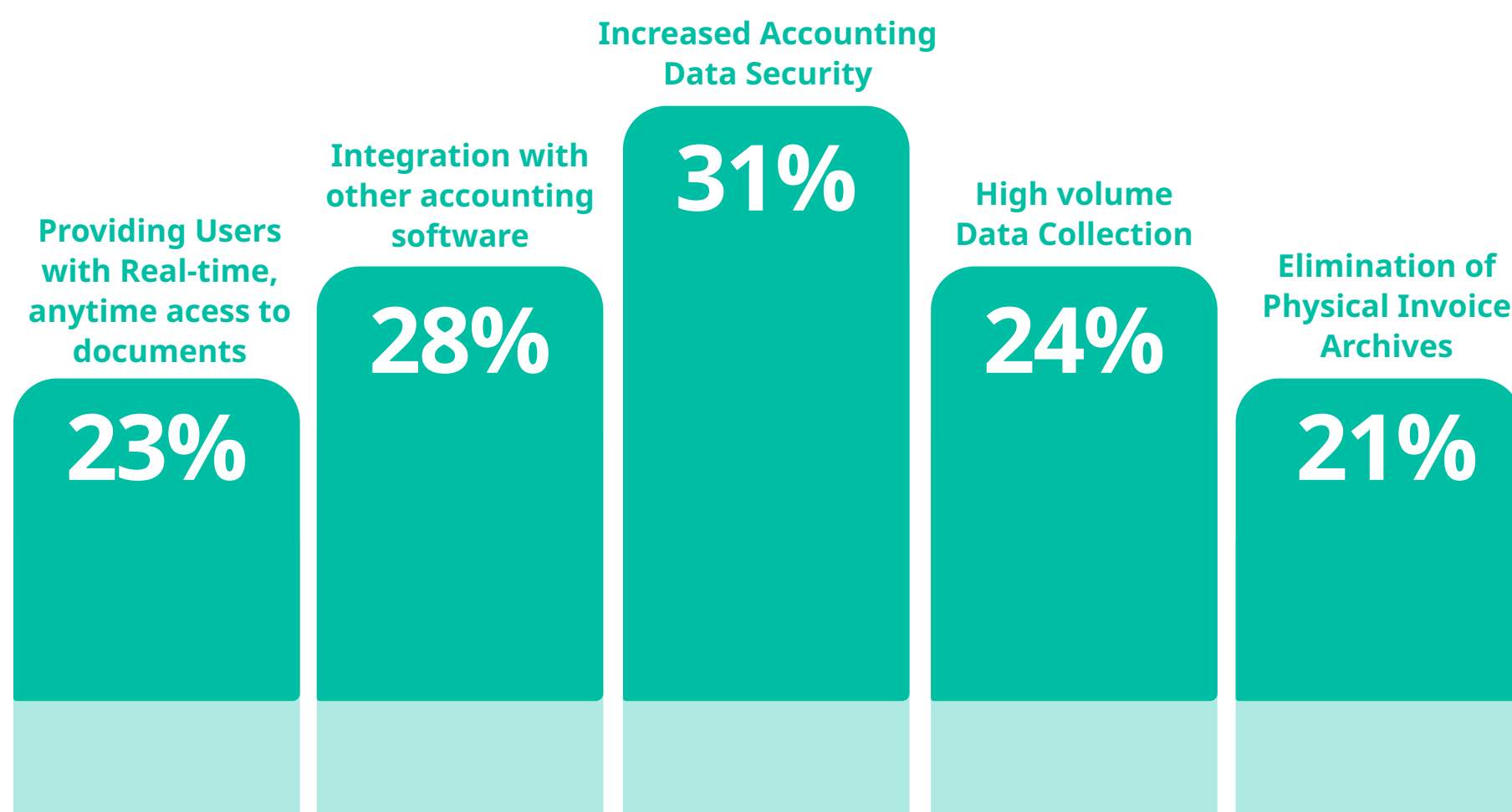
The success of the remote working model and employees' desire for flexible working, has made Cloud systems essential.

The change in work environment also underlines the need for robust cyber security strategies, with securing data and sensitive financial information being a top priority for **36% of businesses over the next 12 months.**

Top criteria when choosing a technological solution

Companies need to ensure they have the right tools in place to manage, control and optimise the data that lies at the heart of finance function.

Top 5 criteria for selecting an AP Automation solution



Looking Ahead to the Future of the Finance Function

Almost a third (**32%**) of businesses said reducing accounting errors would be the biggest achievement for automated accounts payable, closely followed by better financial control (**30%**).

Both benefits reflect the need to transform accounts payable processes - transformation which will lead to changes in other top priorities such as the elimination of paper invoices (**28%**) and paying suppliers on time (**26%**).



About Yooz

Yooz provides the smartest, most powerful and easiest-to-use cloud-based Purchase-to-Pay (P2P) automation solution. It delivers unmatched savings, speed and security with affordable zero-risk subscriptions to more than 4,000 customers and 200,000 users worldwide. Yooz's unique solution leverages Artificial Intelligence to deliver an amazing level of automation.

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About AP Association

The Accounts Payable Association has been created by a number of leading AP professionals (including Jamie Radford our CEO); they have a wealth of experience (over fifty years) within AP functions organisations of all sizes and in many industries both in the UK and around the world.

The overall aim of the APA is to provide members with an abundance of support, tools, data and information that they need in their day to day work whilst also helping to plan their career in the "World of Accounts Payable".

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