

AP ePayables Pulse Check in 2022

Ardent Partners has conducted more Accounts Payable (AP) market research studies over the last decade than any other firm or consultancy in the industry allowing them to benchmark thousands of Mid-Market Enterprises (MME) Accounts Payable (AP) operations to publish a compilation of their knowledge including key insights into the current pulse on the market and the future of AP in the coming years.

AP Pulse in 2022

- 70% of MMEs have prioritized AP automation in 2022
 - A 48% increase from 2021 in the appreciation for AP's value



How does your AP process measure up to the pulse on the Mid-Market in 2022?

Average cost to manually process an invoice is **\$12.40**

Average time to manually process an invoice remains at **12.9 days**

Roughly 1/4 of MMEs have absolutely no payment strategy in place



Ardent reports that automating the invoice receipt and approval process can **reduce invoice processing costs by up to 80%**

AP's Role is Growing

With increased expectations of AP departments in 2022, AP staff are getting involved in all aspects of the organization according to Ardent Partners. Spending their time working on:



Technology Investments

Picking the best treatment plan for your AP department requires you to keep in mind not only the current needs and challenges but also those in the future as your organization changes and grows.

Top considerations for selecting an ePayables solution in 2022:

- Ease of use
- Invoice capture
- Workflow and matching capabilities
- Reporting and analytics
- Domestic B2B payment methods



46% of MME AP teams plan to deploy electronic invoicing solutions within the next 12-24 months

37% of MMEs plan to deploy electronic B2B payment solutions in 2022

Diagnosis for AP in the Future



81% of MME leaders predict more automation across AP processes over the next two years in addition to digitally transformed payment processes (**53%**), "innovation-ready" culture (**40%**), improved collaboration between AP and key stakeholders (**40%**), and AP serving as a hub of corporate intelligence (**38%**).

Crucial pieces of AP's ongoing advancement are **executive support for AP transformation (42%)** and **eradication of tactical tasks (39%)**.



Prescription for AP Success

The treatment plan is clear for MMEs in 2022: **automating the entire purchase-to-payment process with the most powerful, easiest-to-use, and smartest AP automation solution.**

Get your free copy of the full "AP Pulse on the Mid-Market in 2022" eBook by Ardent Partners now.

[DOWNLOAD HERE](#)

About Ardent Partners

Ardent Partners is a research and advisory firm focused on defining and advancing the procurement and financial operations strategies, processes, and technologies that drive Best-in-Class performance and accelerate organizational transformation.

About Yooz

Yooz provides the smartest, most powerful and easiest-to-use cloud-based Purchase-to-Pay (P2P) automation solution. It delivers unmatched savings, speed and security with more than 4,000 customers and 200,000 users worldwide. Yooz's unique solution leverages Artificial Intelligence to deliver an amazing level of automation.

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