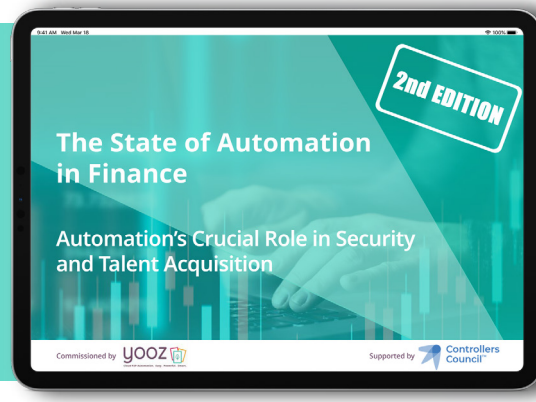


# AP Automation's Crucial Role in Security and Talent Acquisition

From Yooz's **"The State of Automation in Finance: 2nd Edition"** report based on an exclusive international survey of over 1,200 Financial professionals in 8 countries on the current state of the finance function in 2022



## 2022 Top Priorities for Financial Professionals

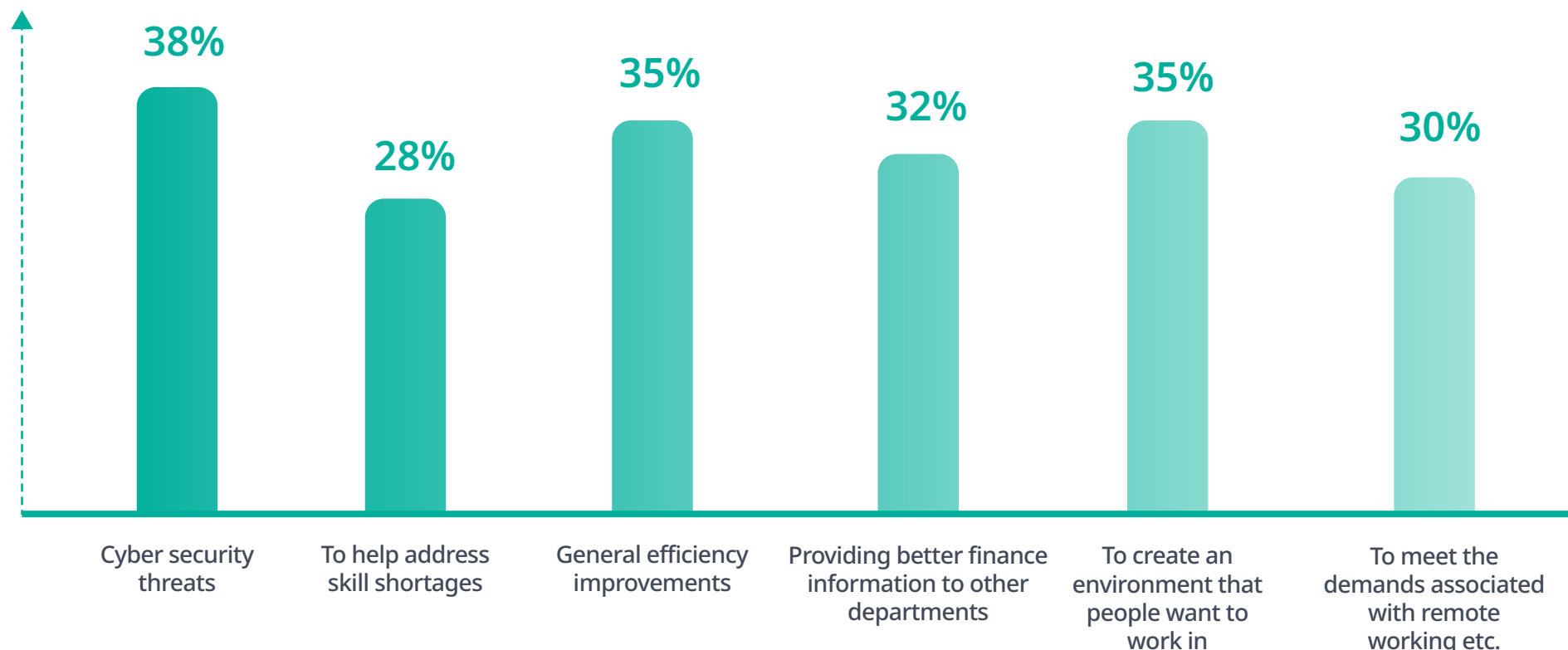
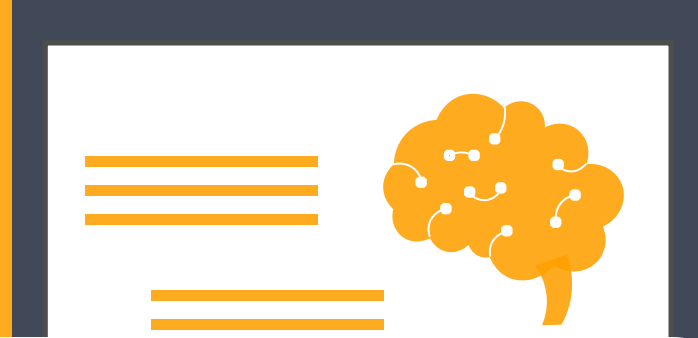
One of the findings of the State of Automation in Finance report is that the top concerns and priorities for Finance and Accounting departments in 2022 shifted from a priority on digital transformation in 2021 to a focus on cyber security and retaining and hiring qualified talent.

Strengthening cyber security practices (**26%**) is the most important challenge facing finance teams in a post-Covid world

**65%** of respondents are concerned about issues surrounding the hiring of new talent in 2022

## Cyber Security for the AP Process

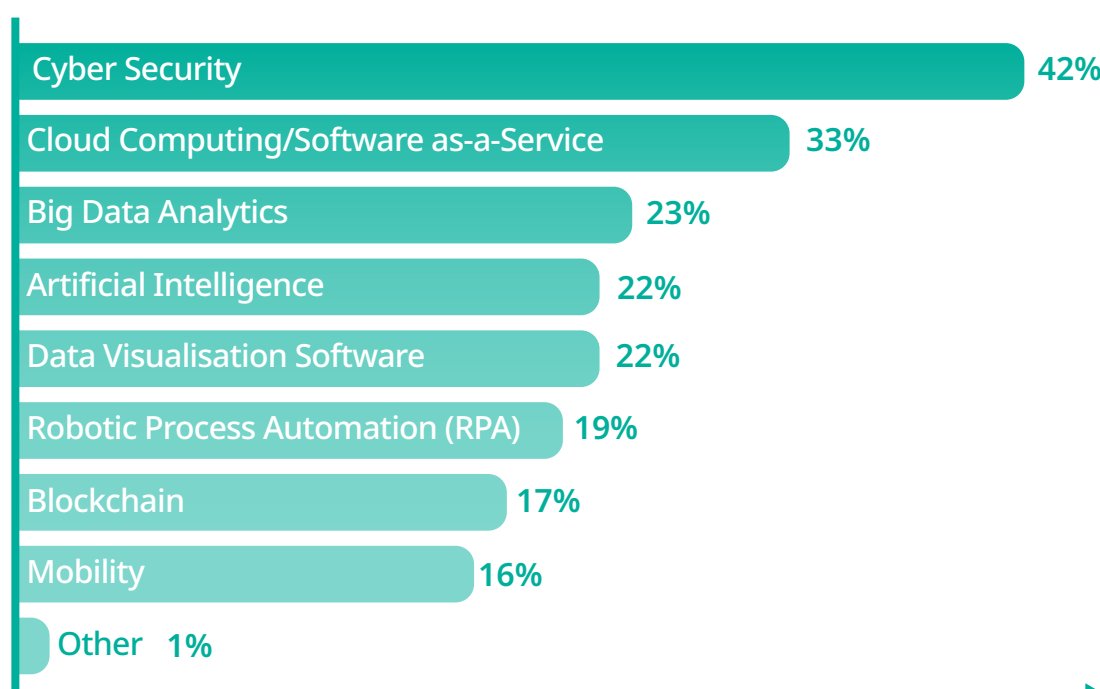
Given the new challenges faced by finance leaders in 2022 it's interesting to note the global priority for the Finance and Accounting departments is eliminating and preventing cyber security threats.



Therefore, it's no surprise that cyber security is by far the biggest planned investment for organizations, followed by cloud computing /Software-as-a-Service, Big Data analytics, and Artificial Intelligence.

Interestingly, US finance leaders are far more concerned about security than their European and UK counterparts, with :

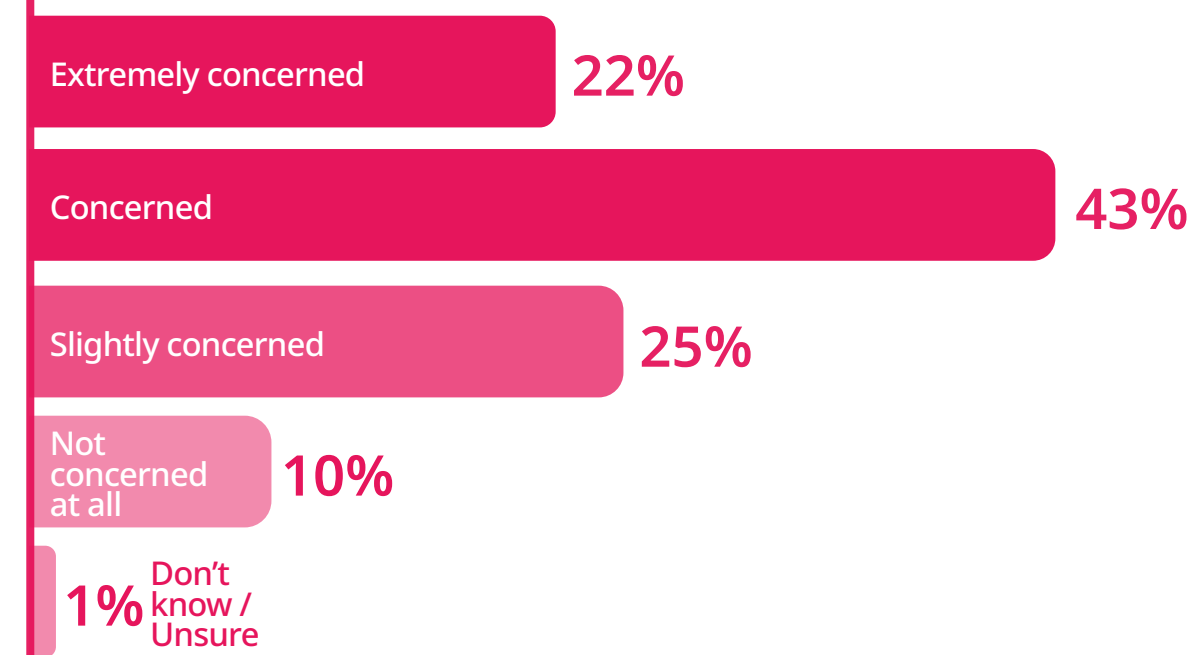
**50%** citing security as a top reason to make investments in the finance department compared to **25%** in Luxembourg and **34%** in the UK.



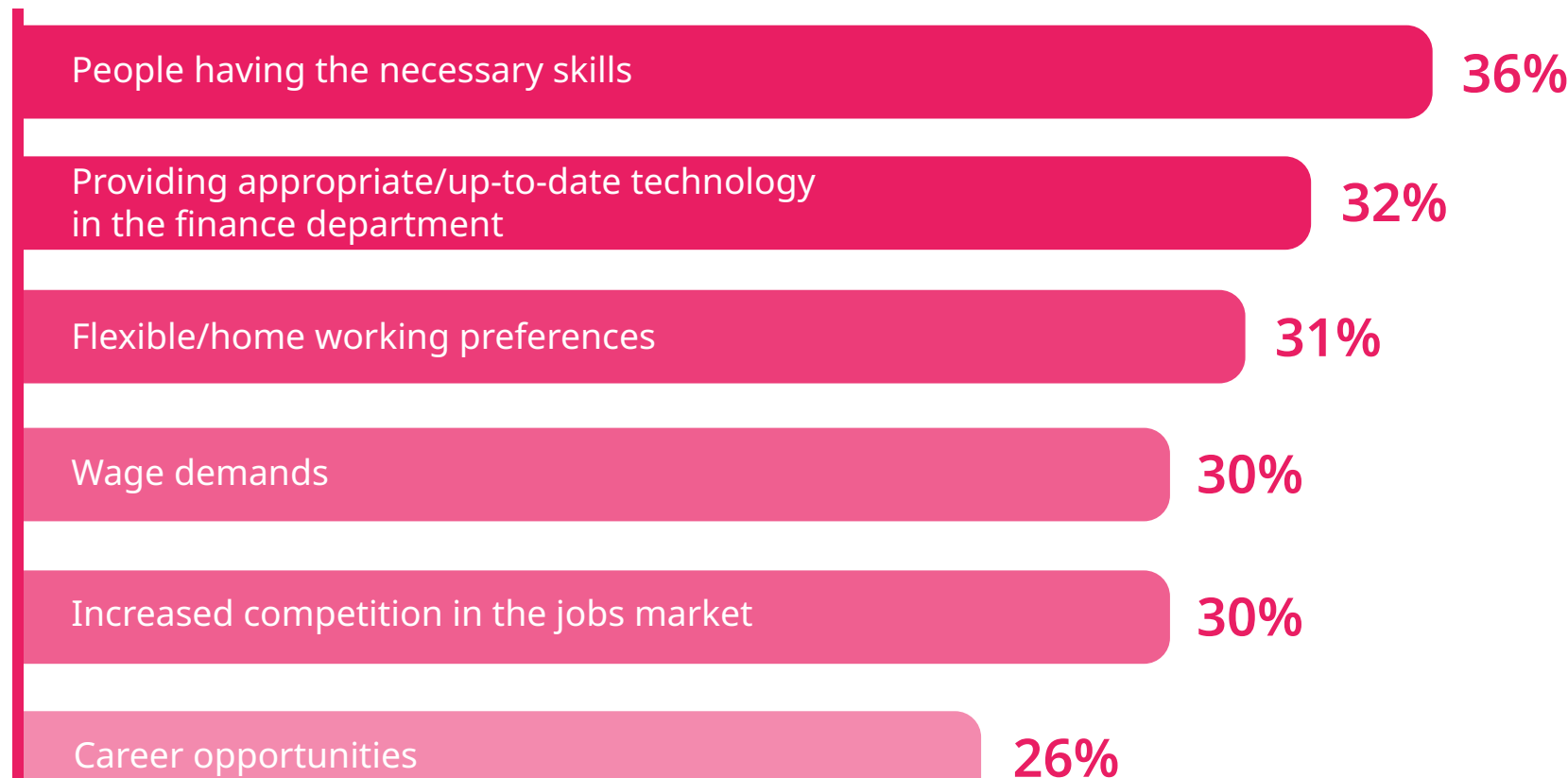
## Hiring and Retaining AP Top Talent

The primary focus of finance leaders around the world has shifted this year, with talent acquisition joining cyber security as major concerns for most organizations.

### How concerned are you about hiring new talent in 2022?



When asked about the biggest challenges associated with hiring new Accounts Payable staff, 36% of Finance leaders cited people having the necessary skills.



In addition, almost **a third of respondents** confirm the need to provide appropriate, up to date technology in the finance department to attract talent.

Automation is key to achieve the efficiency improvement goals and to create a Finance function that is attractive to new talent.

The State of Automation in Finance report for 2022 goes on to also cover topics like digital payments, e-invoicing, work from home/remote working efficiencies, the role of the modern-day CFO, and more. Download the full report to view all of the global findings on the current state of the finance function in 2022.

## About the State of Automation in Finance survey

Undertaken in March 2022, this unique survey tracks the evolving challenges facing finance teams and assesses the changes from 2021, including the progress of digital transformation journeys. More than 1,200 financial and accounting decision makers across eight countries (France, United Kingdom, Ireland, United States, Spain, Switzerland, Luxembourg, and Belgium) took part in the study.

### About Yooz

Yooz provides the smartest, most powerful and easiest-to-use cloud-based Purchase-to-Pay (P2P) automation solution. It delivers unmatched savings, speed and security with affordable zero-risk subscriptions to more than 4,000 customers and 200,000 users worldwide. Yooz's unique solution leverages Artificial Intelligence to deliver an amazing level of automation.

Visit us at [www.GetYooz.com](http://www.GetYooz.com)

Download your copy of the second annual **"State of Automation in Finance"** report to see how your organization stacks up to the rest of the exclusive findings from this global survey.

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